

INFORMATION

PERCENTAGE GUIDE FOR INDIVIDUAL INCOME (Single Adults)				
	Living Alone	With Roommate	Living Alone	With Roommate
Gross Income	23,000	23,000	32,000	32,000
1. Tithe	10%	10%	10%	10%
2. Taxes ¹	20.4%	21%	22.7%	24%
Net Spendable percentages below add to 100%				
NET SPENDABLE INCOME	16,100	15,870	21,536	21,120
3. Housing	40%	25%	38%	22%
4. Food	6%	6%	6%	6%
5. Auto	15%	20%	15%	20%
6. Insurance	4%	4%	4%	4%
7. Debts	5%	5%	5%	5%
8. Entertainment/Recreation	8%	10%	7%	10%
9. Clothing	5%	5%	5%	5%
10. Savings	5%	10%	5%	13%
11. Medical/Dental	5%	5%	3%	3%
12. Miscellaneous	5%	5%	7%	7%
13. Investments ²	2%	5%	5%	5%
If you have this expense below, the percentage shown must be deducted from other budget categories.				
14. Education ³	3%	10%	7%	10%
15. Unallocated Surplus Income ⁴	—	—	—	—

¹ Guideline percentages for tax category include taxes for Social Security, federal, and a small estimated amount for state, based on 2000 rates.

² This category is used for long-term investment planning, such as retirement.

³ This category is added as a guide only. If you have this expense, the percentage shown must be deducted from other budget categories.

⁴ This category is used when surplus income is received. This would be kept in the checking account to be used within a few weeks; otherwise, it should be transferred to an allocated category.

© Crown Financial Ministries PG103 4/02



CROWN FINANCIAL MINISTRIES

PO Box 2377 • Gainesville GA 30503-2377
770-534-1000 • www.crown.org

Organizations or resources that may be listed above are not necessarily endorsed by Crown Financial Ministries but are given as possible sources of contact. Make sure any organization you choose provides services and counsel compatible to your convictions and beliefs.